



# CARRIZO SPRINGS

CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

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## 2022-2023 School FIRST Rating

Rating Based on  
2021-2022 School Year Data

# What is School FIRST and What is its Purpose?

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- School FIRST is a financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- School FIRST is designed to encourage Texas public schools to manage their financial resources better to provide the maximum allocation possible for direct instructional purposes.
- School FIRST is a tool that creates transparency and discloses the quality of local management and decision-making process that the school district uses concerning the financial resources the district receives.

# Reporting Requirements



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- The District must prepare and distribute an annual financial management report.
- Must hold a public hearing to provide an opportunity for comment on the report.

# Indicators and Ratings



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- **Indicators**

- Critical
- Solvency

- **4 Ratings**

- A = Superior Achievement (90 – 100)
- B = Above Standard (80 – 90)
- C = Meets Standard (60 – 79)
- F = Substandard Achievement (0 – 59)

# Critical Indicators

No.	Indicator Description	2021-2022 Data	2020-2021 Data
1	Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes	Yes
5	<i>This indicator is not being evaluated.</i>	Not Scored	Not Scored

# Solvency Indicators

No.	Indicator Description	2021-2022 Data	2020-2021 Data
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current years assigned and unassigned fund balances exceed 75 days of operational expenditures?	Ceiling Passed	Ceiling Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	<i>This indicator is not being evaluated.</i>	10	10

# Solvency Indicators (cont'd)

No.	Indicator Description	2021-2022 Data	2020-2021 Data
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	10	10
12	What is the correlation between future debt requirements and the district's assessed property value?	10	10
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	6	6
14	<i>This indicator is not being evaluated.</i>	10	10
15	<i>This indicator is not being evaluated.</i>	5	5
16	Did the comparison of Public Education Information System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Ceiling Passed	Ceiling Passed

# Solvency Indicators (cont'd)

No.	Indicator Description	2021-2022 Data	2020-2021 Data
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weakness in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?	Ceiling Passed	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	Ceiling Passed	Ceiling Passed
TOTAL RATING		96 Superior Achievement	96 Superior Achievement



# Required Disclosures



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- Superintendent's current employment contract **(Physical Copies Available)**.
  - Summary schedule of reimbursements received by Board Members and Superintendent **(Physical Copies Available)**.
  - Summary schedule of compensation and/or fees received by the Superintendent in exchange for professional consulting and/or other services **(NONE)**.
  - Summary schedule of the dollar amount of gifts that had an economic value of \$250 or more **(NONE)**.
  - Summary schedule of the dollar amount by board member for the aggregate amount of business transactions with the school district **(NONE)**.



# QUESTIONS

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